PUBLIC HEARING NOTICE PURSUANT TO SECTION 147(f) OF THE INTERNAL REVENUE CODE OF 1986 DELAWARE STATE HOUSING AUTHORITY

Notice is hereby given, in compliance with requirements of Section 147(f) of the Internal Revenue Code of 1986, as amended, that Delaware State Housing Authority proposes to issue Single Family tax-exempt Mortgage Revenue Bonds, which shall be designated 2006 Series D in an aggregate amount not to exceed \$85,000,000 for the purpose of utilizing allocated issuing authority to provide a source of funds to finance mortgage loans for owner-occupied residences throughout Delaware. Eligible borrowers will have to meet certain income limits, be first-time homebuyers, be residents of Delaware and must occupy the residence being financed as their principal residence within a reasonable period of time after the mortgage loan closing. Federally determined purchase price limits apply to homes purchased. Borrowers in every county of Delaware will be eligible to apply through local participating lenders. Accordingly, a public hearing will be held on Friday September 29th, 2006 at 10:00 AM in the Delaware State Housing Authority conference room on the tenth floor of the Carvel State Office Building, 820 North French Street, Wilmington, Delaware 19801.

Any person wishing to testify at this hearing may appear at that time or may submit written testimony. An individual who intends to testify in writing should mail such written statement to the following person prior to the date of the hearing:

Brian K. Rossello
Housing Mortgage Finance Officer II
DELAWARE STATE HOUSING AUTHORITY
820 North French Street, 10th Floor
Wilmington, DE 19801
Phone: (302) 577-5001